EXCHANGE SITUATION SOMEWHAT CLARIFIED

Committee Rules That Borrowed and Loaned Stocks Must Be Marked Closing Prices of July 30.

HEAVY LOAD IS LIGHTENED

Still Impossible Definitely to Place Strain on Market-Outsiders Who Attempt to Take Advantage of Conditions Are Sternly Rebuked.

RY BROADAN WALL.

NEW YORK, August 10.—The situation in Stock Exchange circles was further clarified to-day by a ruling of the committee of five, appointed by the covernors of the exchange, that borowed and loaned stocks must be marked to the closing prices of Thursday, July 36, at the request of either party to the loan.

As borrowers of stocks in many cases and paid the lenders prices well above the closing figure of July 30, this ruling will mean that considerable sums of money may be paid to the borrowers who, in a majority of cases, were the international houses that have since received the shares from abroad, but have been unable to make deliveries, and it lightens the load of the houses to just the amount of the louses to just the amount of the

tep to the return of borrowed stock, or until stocks can be returned and he load shifted from those who have emporarily financed these securities the real buyers the exact location f the strain will not be definitely

Within recent years the practice has rown for certain houses to loan accesshares to fellow-members at the arket price in preference to arranging the loans with banks or financial straw-Loose pressed.

MILLERED
Straw-Loose pressed.
MILLERED
Shipstuff. winter.
Straw-Loose pressed.
MILLERED
Shipstuff. winter.
Shipstuff. winter.
Shipstuff. winter.
Bran. spring.
Bran. spring.

ing the loans with banks or financial institutions, where a margin of at least 20 per cent must at all times be kept good. Probably this practice was abused. At any rate, some difficulty is being experienced in finding financial accommodation at this time.

Outsiders who have attempted to take advantage of unsettled conditions to create an artificial market have been sternly rebuked. Stock Exchange houses present an unbroken front in their refusal to open new commitments, and where a transaction can be arranged to even an open account, they have repeatedly put the principals in touch with each other without acting the part of broker or receiving a commission.

the part of broker or receiving a commission.

The belief is confidently expressed
that with co-operation and a little
patience, affairs will soon settle themselves back to a basis where business
can be transacted around the prices
prevailing when the exchange closed.

International exchange is still practically unobtainable. An important
victory on land or sea might upset
any calculations made at this time, and
bankers are unwilling to take further
chances on quoting rates.

There is no market for call money,
such accommodations as is absolutely
necessary being obtained directly at
the banks. There is little demand for
time funds, but loans falling due have
been renewed without much difficulty.

R1BS-Per 100 ibs. nber 12.37 12.79 er 12.50 12.77 ry 11.67 11.70 Cash grain closed: Wheat No. 2 red. 2512/93734c. No. 2 hard 2512/93734c. Corn-No. 2 yellow, 55983c. Oats Standard, 10%

RICHMOND GRAIN MARKET.

RICHMOND HAY MARKET.

CATTLE MARKETS.

Chicago III. August 10.—Hogs higher: bulk of sales \$2.259\$2.26; lights \$2.800\$10.20; mixed, \$3.150\$10.15; heavy \$8.87\$\$10.00; rough, \$5.85\$3.30; pigs \$5.25\$3.30. Cattle higher; heavys \$1.25\$10.40; steeps \$6.25\$5.20; stock-crs \$1.25\$350\$10.00; one and heifers, \$3.859\$3.10; calves \$5.359\$81.10; Sheep, steady; sheep, \$1.25\$7\$6.15; yearlings, \$6.102\$7.25; lambs, \$5.73\$78.55

RICHMOND TOBACCO MARKET. Richmond, Va. August 10, 19; Following are the quotations on the Richmond Tobacco Exchange;

LOOSE DARK-FIRED SMOKERS Com

MISCELLANEOUS MARKETS.

Reported by Redgers, Plummer & Co., Inc.) ish Farmer. Spanish steady, at 1.16 bushel. Virginia-Firm, dumbe to per famy hand picked 32-yie per lb., e prime, 32-20 per macanne picked, 31-33-30 per lb.

WINTER IN CHILD WIND

BUSHING WORK ON NEW OF CHRISTIAN CHURCH ARCH OVER RAILROAD

Delegates From Southeast District Night and Day Forces Expedite Con-Will Meet at Green Bay for struction at South End of Three Days' Session. Bridge.

BUSINESS TO BE CONSIDERED WILL ERECT NEW BUILDING tions,

Former Resident of Petersburg Dies Richard Taylor, Aged Eighteen, in Port Norfolk-Inquest of Body of Negro Adjourned in Order to Get Witnesses Together.

PETERSBURG, VA., August 10 .- The Southeast District Convention of the hight and day is pushing construction association by the Belgian consul here Christian Church will convene for a on the new Seventh Street arch over In the first dispatch the Belgian Minlowing deelgation from the Washing-ton Street Christian Church will leave to-merrow morning to attend the convention: Rev. George C. Zeigler and a temporary weeden bridge is bewife. Mrs. E. B. Mayton, Mrs. R. E. Brunet, Miss Frances Slater, Miss Ruth cure a firm foundation, the supports for Pitchford and Miss Sallie H. Brunet, the new bridge are being built into the convention embraces. Petersburg boles drilled down to solid rock. and many of the counties in this sc tion, with many prosperous churches.

The Rev. Mr. Ziegler will preach the opening sermon. Business in connection with the advancement of the interests of the church in the district.

Retuses to state to move on when ordered to do so by Policeman C. T. Tinsley, Richard Taylor, eighteen years old, was terests of the church in the district.

Denth of Former Petersburger.

Ilrough his attorney, Charles T. Mordick of the death at the home of her daughter, Mrs M. F. Parker, at Port Norfolk, of Mrs T. Emmett Brooks, a former resident of Petersburg. The body will be brought to this city for burial. She is survived by three children, Mrs M. F.

Parker, of Port Norfolk, Mrs. J. M.

Parker, of Port Norfolk, Mrs. J. M.

A modern two-story building will be equal number of Germans.

In 1870 the German soldiers were lighting to ayeng Jena. Mrs. T. Emmett Brooks, a former resident of Petersburg. The body will be brought to this city for burial. She is survived by three children, Mrs. J. M. Johnson, of Deep Creek, Va., and Clifton Brooks, of New York City.

Inquest Adjourned.

Coles, a young colored girl, was considered by three difference of French reverse tinued until Thursday.

To Erect Office Building.

A modern two-story building will shortly be erected on the southwest corner of Ninth and Hull Streets as line 1914 the French a givenge them. In 1914 the French a givenge the war of 1870.

SCHOOLS

Inquest Adjourned.

The coroner's inquest in the case of Harris Williams, colored, who died in the hospital of a gun shot inflicted by Nemo Williams, a colored youth, which was to have been held to-night has been adjourned over until a later day, in order that all the witnesses may be summoned. In the meantime, Nemo Williams has not yet been caught, but the police expect to have him in custedy in a few hours, as also another negro charged with being accessory to the killing.

down the buildings at 201-3 Hull Street, formerly occupied by the offices of Greer B. Nichols, tinning and plumbing contractor; Yee Lee, proprietor of a Chinese laundry, and the erstwhile wowns the two sites, will have offices in the building, while the rest of the space will be rented.

Southside Funerals.

The coroner's inquest in the case of Greer B. Nichols, tinning and plumbing contractor; Yee Lee, proprietor of a Chinese laundry, and the erstwhile will have offices in the buildings at 201-3 Hull Street, formerly occupied by the offices of Greer B. Nichols, tinning and plumbing contractor; Yee Lee, proprietor of a Chinese laundry, and the erstwhile will have offices in the buildings at 201-3 Hull Street, formerly occupied by the offices of Greer B. Nichols, tinning and plumbing contractor; Yee Lee, proprietor of a Chinese laundry, and the erstwhile will have offices in the buildings at 201-3 Hull Street, formerly occupied by the offices of Greer B. Nichols, tinning and plumbing contractor; Yee Lee, proprietor of a Chinese laundry, and the erstwhile will have offices in the buildings at 201-3 Hull Street, formerly occupied by the offices of Greer B. Nichols, the offices of Greer B. Nichols, the offices of the order of the proprietor of a Chinese laundry, and the erstwhile work in the buildings at 201-3 Hull Street, formerly occupied by the offices of the order of the order of the proprietor of a Chinese laundry, and the erstwhile work in the order of the orde

Officers Elected.

At a meeting to-day of the Andrews
Caoutchoue Brick Company, the following officers were elected; president,
L. C. Shore; vice-president, W. J. Purdy; secretary and treasurer, F. O. Strailman; manager, M. P. Andrews
The company has to:

Virginta Hospital at 16 o'clock, were held yesterday afternoon from the home of his brother, J. A. Savoy, of 1 was made in Maury Cemetery.

The funeral services of Benjamin P. Miller, eighty-four years old, who died on Saturday night in the company has to: Furdy: secretary and treasurer. F. O. on Saturday night in the nome of his Strailman: manager, M. P. Andrews, daughter, Mrs. J. W. Girm, 2315 Perry The company has just received an order for 15,000 of their bricks from the from the New Hope Methodist Church, Curles Neck Farm, on James River, Chesterfield County. to be used in paving the stable floors

On Wednesday at "City Hill." their a trolley party over the home in Prince George County, Mr. and streets of Richmond te-night. Mrs. James W. Jackson will celebrate crowd is expected, and sever: the fortieth anniversary of their mar-riage. cars have been engaged. The ear leave Seventh and Perry S

morning was an unusually lengthy one, consisting of over thirty cases, mostly for violations of city ordinances. Fines day that the day was caused by a to the amount of about \$150 were inamount of about \$150 were im-

The Virginia Baptist Sunday School Convention (colored), will convene for a three days' session in Suffolk on Wednesday, August 19. Delegates to wednesday, August 19. Delegates to the convention have been appointed for the various schools in Petersburg, Councilman J. R. Jones, accompanied by M. L. Stafford, of Fluvanna: T. W. Smith, of Amherst, and J. O. Peebles, of Cumberland, left yesterday in Mr. Jones's car for an extended automobile trip.

SOUTH RICHMOND

bridge Street Baptist Church will

wagon of the Southside Ice Company being struck by a street car and hurled

home from a visit to relatives in Suf-

promptly at 8 o'clock.

report told dealers they had the surance of bankers that exchange would be nearly normal within a week. If all American dealers should refuse to ship grain, they said, they would be working against the common good. Nevertheless, many of the American dealers felt that the unforeseen con-ditions warranted the cancellation of contracts made prior to the beginning of hostilities.

"Hostilities in Europe." preamble to the resolution, authorizing the appointment of the committee, "bethe appointment of the committee. "he-side creating wholly abnormal condi-tions, which render generally impos-sible the performance by buyers of the obligation of pre-existing contracts for the shipment of grain to the coun-Fined for Refusing to Move On tries at war and to the ports of certain adjacent countries, also effectually prevent such shipments." When Directed by Policeman

Tinsley-Trolley Party To-Night. ican grain were transmitted to the In the first dispatch the Belgian Min-ister of War requested the consul to notify the dealers that England as-

> wheat exporters to execute contract day from Brussels

in Police Court, Part II. An appeal to la higher court was noted by Taylor, through his attorney, Charles T. Mordence in victory is increased by the

PEABODY

Baltimore, Md. he Leading Endowed Musical Conservatory In the Country.

HOTELS



RICHHOND. VA.

The most magnificent hotel in the South. European plan. Rooms ringle and en suite, with ark without batha. Spacious sample rooms

RESORTS-Atlantic City THE WILTSHIRE Virginia Aven

Personal Mention.

L. T. Palmer and daughters.
Edith and Eva. have returned

home after visiting relatives in Amelia. to \$21 weekly: \$1.50 to \$3.50 dails & B LUDY M.

e Secures Information of it City and Hotels
Informat on Bureau, thantic City, N. J.

A system of unaccompanied, pre-arranged pleasure travel for any part of the world. Tours arranged for individuals, families and private parties at Inclusive Fares, with Hotels, Transfers, Carriage Drives, etc., to leave at any time. Itineraries arranged to suit passeppears. Cts. Postage Secures Information of Atlantic City and Hotels

arranged to suit passengers. Accom-modations secured in advance at THE LEXINGTON Arkaneas and Pacific tennis couris adjuining beach. Only hotel where guests may go from house to surf in bathing ettire without using streets, which is prohibited. Cate of bathing suits and use of bathnouses is free. Running water in rooms, private baths. Tango parlors; orchestra; \$1.00 and up daily; \$8 to \$17.00 weekly. American plan. White services. Booklet. PAUL C. ROSECHANS, Mgr.

Allantic City Hotel Brighton and Casino Open throughout the year. F. W. Kemsley & Son

- CONTINENTAL -TELEGRAPH CALLED ooms; elevator; ervice; orchestra. American plan; bio-ervice; orchestra. American plan; bio-p daily; \$10.00 to \$17.50 weekly. Pack-M. WALSH DUNGAN.

KENTON HALL On beach at Belmont Ave. Ocean vie / from all rooms; running hot and cold water in every room. Elevator to street level. Free bathhouses. Capacity 500, THOMAS KENT.

SUMMER RESORTS-Virginia

Rockbridge Baths Hotel Under new management this sea-

son. Special rates to parties for remainder of season. Lithia and Magnesia water. Large swimming pool. Cuisine and service the best. Fine Bass fishing. Good automobile roads to points of interest.

Address

J. S. CRAIG, Proprietor, Rockbridge Baths, Va.

Pocahontas Cottage

Virginia Beach, Va. MRS. A. B. WILLIAMS. Ocean front, near Seventeenth Street. Wide verandas. Thorough-

Natural Bridge Hotel

the gem of resorts. Open all the year. Noted for excellent service, Table supplied from hotel garden and dairy. All cows tested. Orchestra, awimining pool, bowling alley, tennis, boating, fishing, driving, motoring address. NATURAL BRIDGE COMPANY.

W. G. Hamilton, dotel Manager. HOTEL WACHAPREAGUE

RAILROADS

Atlantic Coast Line

C. S. CAMPBELL, D P . CH Main St.

Leave Richmond | Arrive Richmond

Arrive Byrd St. Sta. 8.25 A.M. from Fredericksh', Arrive Elba Sta. 6.30 A.M., 5.42 P.M. from Ashland

Richmond & Petersburg Electric Ry

Boggage, thimited : Week days only.

STEAMBOATS

Travel Without Trouble

"ASK MR. BOWMAN,"

Manager Travel Department Richmond Trust and Savings Co. 7th and Main Sts., Richmond, Va.

"Summer Sea Trips"

NORFOLK TO
BOSTON AND PROVIDES
amers Norfolk to Hoston daily, except
sday, to Providence, Monday, Thursday,
Saturday, T.P. M. Through tickets on

Saturday, P. M. Informed at principal points, at principal points, at principal points, existences, excellent service low fares, less telegraph. Send for booklet, ply C. & O. Rv. N. & W. R. Richmond I & Savings Co. (Inc.), coner Main and nth Street, and Richmond Transfer pany. No. 800 II. Main Street.

FINANCIAL.

Good

Morning!

Have you opened an ac-

First?

To-Day

First National

Bank

Ninth and Main.

Capital and Surplus,

\$3,000,000.

Elkton Hotel

RAILROADS SOUTHERN RAILWAY

D. C. GRAHAM, Manager, YORK, RIVER LINE.

5:19 P. M.—Steamer train (parlor car), except Senday; ao local stope, and 4:15 P. M.—Dally, Local—Connecting for Baltimore, daily except Senday; 7:35 A. M.—Dally—Local.

Trains Arrive Richmond.,
From the South; 7:39 A. M. and 5:39 A. M.

2:25 P. M., 5:39 P. M., dally; 8:10 A. M. and

1:39 P. M. Ex. Sun. From West Point: 8:6

A. M. (steamer train), dally, except Monday,

9:10 A. M. and 6:15 P. M., dally;

H. L. BISHOP, D. P. A.,

997 E. dala 61, Phone Madison 712.

Norfolk & Western Railway ONLY ALL RAH, LINE TO UORFOLK Schedule in Effect May 19, 1914. Leave Byrd Street Station, Richmond, FOR NORFOLK: 19:00 A. M., 43:00 P. M., 44:19 P. M.

Chesapeake & Ohio Railway 7:15 A. Local Daily Newport News. 7:16 A. Local Daily Ch'ville. Ex. Su

Richmond, Fredericksh'g & Potomac R. R. Richmond & Chesapeake Bay Railway Company TO AND FROM WASH. NGTON AND BEYOND. SCHEDULE EFFECTIVE APRIL 14. Superseding Schedule of May 30, 1912. Trains leave Richmond B'5:50 A. M *5.40 A.M. Byrd St. Sta. *1.50 A.M. Byrd St. Sta. *0.06 A.M. Main St. Sta. *11.25 A.M. Elba Station. *8.20 A.M. Main St. Sta. *11.35 A.M. Byrd St. Sta. *11.25 A.M. Byrd St. Sta. *11.25 A.M. Byrd St. Sta. *12.00 A.M. Byrd St. Sta. *12.00 P.M. Byrd St. Sta. *12.01 noon Byrd St. Sta. *0.20 P.M. Byrd St. Sta. *12.00 P.M. Byrd St. Sta. *12.00 P.M. Byrd St. Sta. *12.00 P.M. Byrd St. Sta. *41.50 P.M. Byrd St. Sta. *41.50 P.M. Byrd St. Sta. *12.00 P.M. Byrd St. St ¹7 A. M., BS A. M., 9 A. M., **10 A. M. 11 A. M., 1 P. M., 2 P. M., 3 P. M., B P. M., 5:20 P. M. 6:20 P. M., 7:10 P. M. BS P. M., 59 P. M. 10 P. M. 11:45 P. M. Troins leave Ashland *5:50 A. M., B.

Railroad, Steamship and Pullman Ticketa. Baggage Checked, Taxicab, Travelers Checks.

OLD DOMINION LINE

French Line

Wednesday, August 12, 3:00 P. M. Owing to the conditions in Europe, later sailings are uncertain. For information, apply to

Company's Office, 19 State Street, New York.





Temptation receives a large amount of money, it's second nature to him to spend it.

Why not put the money you are going to leave your children in trust for them. It's a splendid idea!

We Are the Strongest Trust Company in the South.



Capital, \$1,000,000.00 Surplus, \$1,000,000.00

Grain---Provisions

Chicago Markets. Orders solicited for execution of "FUTURES." Correspondence and inquiry invited. Daily market letter on application. Private wires.

MILLER & COMPANY,

200-204 Travelers Building.

Members: New York Stock Exchange, Chicago Board of Trade.

E. LEE RODEN. Manager.

PETERSBURG